

Glossary

CO₂

Carbon dioxide.

Diluted earnings per share

Profit after tax divided by the diluted weighted average number of ordinary shares ranking for dividend during the relevant period, i.e. including the impact of share options.

EBITDA

Earnings before interest, tax, depreciation and intangible asset amortisation.

ERP system

A software package which is designed to manage all the operational and accounting functions of our business.

g/kWhr

Emissions in grams per kilowatt hour.

Hub

A large service centre where large items of equipment are stored and serviced.

International Power Projects business

The part of our business which handles very large power contracts. Customers are mainly in developing countries but power projects can arise anywhere in the world.

kVA

A thousand volt amperes.

Local business

The part of our business that looks after customers local to our service centres in Europe, North, Central & South America, the Middle East, Asia and Australasia.

LWA

Sound power level at source.

MW

Megawatt – a million watts of electricity.

NO_x

Oxides of nitrogen.

Operating profit (Also known as EBIT)

Profit from operations after gain on sale of property, plant and equipment but before interest and tax.

Particulate

In general this term relates to visible smoke.

Profit after tax

Profit attributable to equity shareholders.

Returns on average capital employed

Calculated by dividing operating profit for a period by the average of the net operating assets as at 1 January, 30 June and 31 December.

Spoke

A small service centre which provides a logistics point from where equipment can be prepared and sent out quickly to customers.

Tier 1, Tier 2, Tier 3, Tier 4

US Federal Government target emission reduction levels.

Trading profit

Operating profit before gain on sale of property, plant and equipment.