

Reconciliation of net cash flow to movement in net debt

For the year ended 31 December 2008

	Notes	2008 £ million	2007 £ million
Decrease in cash and cash equivalents		(0.9)	(0.7)
Cash (inflow)/outflow from movement in debt		<u>(83.5)</u>	<u>3.7</u>
Changes in net debt arising from cash flows		(84.4)	3.0
Exchange losses		<u>(77.0)</u>	<u>(0.4)</u>
Movement in net debt in period		(161.4)	2.6
Net debt at beginning of period		<u>(202.6)</u>	<u>(205.2)</u>
Net debt at end of period	17	<u>(364.0)</u>	<u>(202.6)</u>